

NorthStar Healthcare Income Inc. (NorthStar Healthcare), a public, non-traded real estate investment trust (REIT), is managed by a dedicated team of industry veterans with extensive experience and established relationships within the senior housing sector.



James F. Flaherty III
Vice Chairman
Board of Directors

Experience: Almost 30 years of executive leadership, strategy and execution in the senior housing and healthcare industry.

Focus: Serves NorthStar Healthcare as a director and member of the investment committee of NorthStar Healthcare's advisor and sponsor.

Career Highlights

- Previously Chief Executive Officer and President of NorthStar Healthcare.
- Prior to joining NorthStar, served as the chairman and chief executive officer of HCP, Inc. (NYSE: HCP) growing HCP's equity market capitalization, from approximately \$2 billion in 2003 to over \$20 billion in 2013, making HCP the third largest REIT in the United States and the first healthcare REIT selected to both the S&P 500 and the S&P 500 "Dividend Aristocrats" Index.
- Previously served at Merrill Lynch & Co. in a variety of investment banking, capital markets and private equity functions and was head of Merrill Lynch's Global Healthcare Group.

Education

- Bachelor of Business Administration in Accounting, University of Notre Dame.
- Master of Business Administration in Finance and Strategy, University of California, Los Angeles.



Ron J. Jeanneault
Chief Executive Officer
& President

Experience: 25 years in the development, operations and management of senior housing and healthcare facilities.

Focus: Responsible for directional strategy of NorthStar's healthcare real estate business, including growing NorthStar Healthcare's real estate portfolio.

Career Highlights

- Previously EVP, Head of Asset Management for NorthStar Healthcare where he was responsible for the day-to-day asset management and strategic planning of NorthStar Healthcare's senior housing portfolio.
- Prior to joining NorthStar, held numerous executive leadership roles with Sunrise Senior Living, Inc. and most recently served as senior vice president and co-head of operations where he played an integral role in growing their portfolio from 50 to over 400 senior housing facilities.
- Previously served as director of residential and outpatient programs for the Kennedy Krieger Institute and Johns Hopkins Medical Institutions where he ran outpatient programs and developed community-based programs for medically fragile children. He also operated a national rehabilitation center with New Medico where he gained firsthand knowledge working on-site at a facility.

Education

- Bachelor of Arts, University of Massachusetts Dartmouth.



Douglas W. Bath
Chief Investment
Officer

Experience: 20 years in operations, asset management and debt and equity transactions in senior housing.

Focus: Leads NorthStar Healthcare's investment activities from investment sourcing, financial analysis, implementation and execution.

Career Highlights

- Prior to joining NorthStar, served as vice president and group head for Walker & Dunlop, Inc. where he created and led their healthcare lending division. Within one year of joining, Walker & Dunlop, Inc. was recognized as the leading provider of senior housing loans with over \$1 billion of loans under management.
- Previously served as senior vice president of investments and asset management with Sunrise Senior Living, Inc. where he played a key role in growing their portfolio from 20 to 448 properties within a 15-year period.

Education

- Bachelor of Arts, Virginia Polytechnic Institute and State University in Blacksburg, Virginia.
- Master of Business Administration, University of Pittsburgh in Pennsylvania.

The management team featured here is not employed by the issuer, NorthStar Healthcare.